

ADMINISTRATION REPORT AMG 2021

BADPANAM

Thanks for the opportunity to get back to you in this year Report to the AGM. This report is for the period June 2020 to May 2021.

After a very difficult pandemic year, in which all our region is still on recovering and control processes, we continued with our compromise and work, dedicating our Membership our best efforts and possibilities.

As we are aware, effective 1 January 2020, Mr. German Valdez assumed the Chief Operating Officer position; duly recorded in due course so that the COO has all the powers that correspond to the position since the beginning of his work.

UPDATING RECORDS AND DATA

Very important to notice is that because of the decision to centralize our financial management in the local account (PERU) for improved control and audit of the accounts; this is the first year (2020) in which all operations have had effect from the Lima Office.

The amounts that the BWF sends for the financing of activities and other items are currently received in our local bank account (PERU). Since BADPANAM activities are carried out not only in Peru, but supporting our members at their destination, this resources also generates an income tax payment at the rate of 1.5%.

Our situation with our local accounts at Interbank is in very good standing and to date with all legal requirements.

Changes to the Board of Directors were declared in the Single Tax Payment Record (RUC) in the field of related persons. The new Chief Operating Officer was also declared.

Our Financial Statements and Audit has taken place for the fiscal operation for year 2020.

SUNAT COMPLIANCE

SUNAT is the Peru national tax entity and to which we report our monthly operations.

Monthly General Sales Taxes (IGV), Income Statements and Annual Income Tax Return.

The result of the audit was satisfactory, finding no fault of our formal obligations.



RECORD OF BWF INCOME

Our Minutes book of the Association has recorded the acceptance of transfers made from the account of BWF.

Since 2020, contributions made directly by the Badminton World Federation have been recorded in the Association's Minutes book.

Contributions are also being earmarked to cover specific activity expenses, payment of goods, office expenses and among others.

STAFF/PERSONAL

In these last 12 months the staff of the Office is composed of 9 collaborators:

- Ms. Mirtha Rosales, (Administration)
- Josue Angulo (Communications)
- Delia Valenzuela (Development)
- Jorge Sabastizagal (Development)
- Mario Carrera (Development)
- Juan Pablo Alvarado (Development)
- Ricardo Salamanca (Events)
- Leonardo Puyen (Events)
- German Valdez (COO)

All staff comply with their responsibilities and obligations and regularly complied with schedules. Following the State of Emergency decreed by the National Government of Peru and continuing to date, the activities in the office are carried out in person only by some staff members and others do so in a virtual way.

RELATIONS WITH BWF

Although it was a very difficult and complicated year, but our continued communication with the Malaysian-based BWF main office is frequent and very positive. The various programs, alternatives and their activities are met, we report twice a year, on date according to their requirements, like other Continental Confederations.