

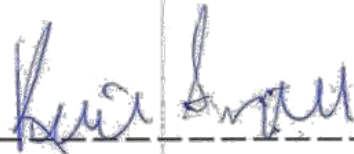
**BADMINTON PAN AMERICAN
STATEMENT OF RECEIPTS AND DISBURSEMENTS
(UNAUDITED - SEE ACCOUNTANT'S REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2019**

ACCOUNTANT,S REPORT

TO THE BOARD MEMBERS OF
BADMINTON PAN AMERICA;

ON THE BASIS OF INFORMATION SUPPLIED BY MANAGEMENT I HAVE COMPILED
THE ENCLOSED STATEMENT OF RECEIPTS AND DISBURSEMENTS OF BADMINTON
PAN AMERICA FOR THE YEAR ENDED DECEMBER 31 2019

WE DID NOT PERFORM AN AUDIT ON THE INFORMATION HOWEVER IN THE
COURSE OF OUR REVIEW ENGAGEMENT NOTHING CAME TO OUR ATTENTION
THAT WOULD INDICATE THAT THIS REPORT IS MATERIALLY MISSTATED



Keith Smith CA
June 4, 2020

BADMINTON PAN AMERICA
NOTES TO STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2019

1. NATURE OF OPERATIONS

BADMINTON PAN AMERICA IS A DIVISION OF THE BADMINTON WORLD FEDERATION FROM WHICH THE MAJORITY OF FUNDING FOR THE OPERATIONS OF BADMINTON PAN AMERICA IS OBTAINED.

2. NATURE OF PRESENTATION

THE STATEMENT WAS PREPARED ON A CASH BASIS. NO ACCRUALS HAVE BEEN REPORTED FOR ANY EXPENSES INCURRED BUT NOT PAID AT YEAR END. THERE HAS BEEN NO RECOGNITION GIVEN FOR ANY AMOUNTS DUE TO BADMINTON PAN AMERICA AND NOT RECEIVED BY YEAR END.

3. ACCOUNTING POLICY

IN LINE WITH A CASH BASIS ANY CAPITAL ITEMS ARE NOT RECORDED AS AN EXPENSE IN THE YEAR THEY ARE PAID AND NOT AMORTIZED OVER FUTURE PERIODS.

BADMINTON PAN AMERICA
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2019

	<u>Notes</u>	<u>2019</u>
		\$
<u>ASSETS</u>		
NON-CURRENT ASSETS		
Property, Plant and Equipment		-
CURRENT ASSETS:		
Receivables		-
Cash and Cash Equivalent		<u>46,561</u>
		<u>46,561</u>
TOTAL ASSETS		<u>46,561</u>
<u>EQUITY AND LIABILITIES</u>		
Retained Earnings		<u>32,561</u>
		<u>32,561</u>
CURRENT LIABILITIES		
Payables and Accruals		<u>14,000</u>
		<u>14,000</u>
TOTAL EQUITY AND LIABILITIES		<u>46,561</u>

BADMINTON PAN AMERICA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2019

		2019
		\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit		19,091
Adjustments to reconcile profit for year to net cash provided by/(used in) operating activities		
Depreciation		-
		<u>19,091</u>
Increase/(Decrease) in Current Assets:		
Receivables		-
Increase/(Decrease) in Current Liabilities:		
Payables		<u>14,000</u>
Net cash provided by/(used in) operating activities		<u>33,091</u>
Cash Flows from Investing Activities:		
Purchases to fixed assts		<u>-</u>
Net cash used in investing activities		<u>-</u>
Cash Flows from Financing Activities		
Long Term Loan		-
Director's Loan		-
Net cash provided by/(used in) financing activities		<u>-</u>
Net Increase/(Decrease) in cash		33,091
Cash at beginning of year		<u>13,470</u>
Cash at end of year		<u>46,561</u>

BADMINTON PAN AMERICA	
INCOME & EXPENDITURE	
FOR THE YEAR ENDED 31 DECEMBER 2019	
	<u>2019</u>
<u>RECEIPTS</u>	
BASE GRANT	257,060.00
GENDER EQUITY	19,582.00
EQUIPMENT GRANT	42,000.00
TOURNAMENT GRANT	50,000.00
CONTESTIBLE GRANTS	-
PROGRAM FUNDING	116,435.00
UMPIRE DEVELOPMENT	-
HR GRANT	74,310.00
PLAYER DEVELOPMENT	87,000.00
PARA BADMINTON GRANT	23,834.00
SHUTTLE TIME EQUIPMENT GRANT	-
PARA PLAYER DEVELOPMENT	25,000.00
TECHNICAL OFFICIALS GRANT	13,960.00
MARKETING AND COMMUNICATIONS	20,000.00
CAPACITY BUILDING	48,000.00
SPECIAL PROJECT	25,000.00
CLAIMS	22,839.00
SUBSCRIPTIONS	22,311.00
WITHDRAWAL FEES	3,113.00
OTHER GRANTS	<u>-</u>
TOTAL RECEIPTS	850,444.00
<u>DISBURSEMENTS</u>	
ADMINISTRATION	350,426.00
DEVELOPMENT	-
CAPACITY BUILDING	13,954.00
PLAYER DEVELOPMENT	73,998.00
GOVERNANCE	66,903.00
TECHNICAL OFFICIALS	19,055.00
EVENTS	86,203.00
SHUTTLE TIME	48,278.00
PARA BADMINTON	50,000.00
GENDER EQUITY	19,519.00
COACH EDUCATION	68,934.00
MARKETING AND COMMUNICATION	<u>20,083.00</u>
TOTAL DISBURSEMENTS	817,353.00
EXCESS OF RECEIPTS OVER DISBURSEMENTS	33,091.00
OPENING BANK BALANCE	<u>13,470.00</u>
CLOSING BANK BALANCE	<u>46,561.00</u>

BADMINTON PAN AM TOTAL EXPENSES JAN-DEC 2019		
ADMINISTRATION		350,425.52
CAPACITY BUILDING		13,954.00
MARKETING AND COMMUNICATIONS		20,033.80
PLAYER DEVELOPMENT		73,997.69
GOVERNANCE		66,903.04
TECHNICAL OFFICIALS		19,054.64
EVENTS		86,203.16
SHUTTLE TIME		48,277.92
PARA-BADMINTON		50,000.25
WOMEN IN BADMINTON		19,518.51
COACH EDUCATION		68,934.04
TOTAL		817,302.57

**BADMINTON PAN AM
WOMEN IN BADMINTON
2019**

ACTIVITY	PLACE	ASISTANT	DATE	AMOUNT
GENDER EQUITY MEETING	Lima - Peru	W/B Comission	Feb.	4,200.00
TOS TRAINING - REFEREE	Mexico	Dionne Haynes	Sep.	1,600.00
TOS TRAINING - UMPIRES	Moncton - Canada	Luisa Salamanca & Maria Haeussler	Jul.	2,809.00
	Lima - Peru	Analia Lezcano- Gabriela Sepulveda	Feb.	1,917.00
	Mexico	Dayane Sandi - Lisa Pang	Abri.	3,346.49
PILOT PROGRAMME INNOVA	ARG-BOL-COL-CHI-PER-MEX	University coordinators	Sep.	720.00
COACHES AND PLAYERS	Lima - Peru	Coach Level 1 - Participants	Feb.	496.00
	Mexico	Coach Activity Mex- Camp	Abri.	1,174.02
Coaches	Lima - Peru	Coach Level 3-Participation	Nov.	3,256.00
TOTAL				19,518.51

**BADMINTON PAN AM
ADMINISTRATION
2019**

	AMOUNT
1.- SALARIES	288,666.63
2.- TELEPHONE AND INTERNET	986.80
3.- PROFESIONAL FEES	7,826.04
4.- OFFICE RENT	28,800.00
5.- OFFICE SUPPLIES	18,715.46
6.- TRANSPORT	686.00
7.- COPIES PRINTING	381.00
8.- OFFICE MAINTENANCE	576.00
9.- TRANSLATIONS	696.00
10.- LEGAL	3,091.59
TOTAL	350,425.52

**BADMINTON PAN AM
TECHNICAL OFFICIALS 2019**

ACTIVITY	PARTICIPANT	DATE	AMOUNT
Tos English skills			
Anthony Quiroz		April	132.60
Anthony Quiroz		May	79.00
Anthony Quiroz		June	79.00
Anthony Quiroz		August	123.00
Marlon Lopez		September	36.00
Anthony Quiroz		October	79.00
Anthony Quiroz		November	77.61
Anthony Quiroz		December	78.00
			684.21
TOs REFEREE CIRCUIT			
V Jamaica International (Jamaica)	Helio Alvarez(Chile)	March	932.00
Silicon Valley International Series (USA)	Juan Jose Valencia (Mexico)	July	873.00
Brazil International Series 2019	Daniel Dalfaro (Argentina)	October	365.00
El Salvador International 2019	Rolando Monterroso	December	100.00
Yonex K&D Graphics 2019	Trevor Mc Cain	December	1,118.00
			3,388.00
TOs - REFEREES GRANT			
Pan Am Individual	ian Counter (USA)	April	767.00
Perú International Series	Juan Jose Valencia (Mexico)	June	410.00
Sto Domingo Open	Juan Jose Valencia (Mexico)	October	848.00
Suriname International	Dionne Haynnes (Barbados)	November	790.00
Brazil International - Foz do Iguazu	Trevor Mc Cain (Jamaica)	May	1,798.00
Guatemala International	Alejandro Lopez (Mexico)	September	385.00
Dominican Open	PJ. William	December	1,027.00
			6,025.00
TOs - UMPIRES GRANT			
Pan Am Individual	Anthony Quiroz (Perú)	April	699.00
SAARLORLUX Badminton Open- Alemania	Anthony Quiroz (Perú)	october	1,587.00
			2,286.00
ASSESMENT			
Yves Cote	Air Ticket - Pan Am Junior 2019	July	840.00
Enrique Charadan	Air Ticket - Pan Am Junior 2019	July	910.00
Elaine Kong	Allowances - Asesor Panel	July	960.00
Enrique Charadan	Allowances - Asesor Panel	July	960.00
Enrique Charadan	Reembolso de equipaje	July	60.00
Enrique Charadan	equipaje	July	30.00
Elaine Kong	Air Ticket - Pan Am Junior 2019	July	461.00
Yves Cote	Reembolso de gasolina	July	35.00
Yves Cote	Reembolso de gasolina	July	48.00
Enrique Charadan (Deputy)	Air Ticket- Pan Am Team Champ.Lima	July	710.43
Enrique Charadan (Deputy)	Allowances	July	480.00
Ricardo Salamanca - Staff BPAC	Air Ticket - Training Paris	October	1,177.00
			6,671.43
TOTAL			19,054.64

**BADMINTON PAN AM
PARA-BADMINTON
2019**

ACTIVITY	PLACE	PARTICIPANT	DATE	AMOUNT
1.- PARA-BADMINTON National Course	COLOMBIA	National association	Apr.	1,522.00
3.- PARA-BADMINTON Classifier / Admin course	OTTAWA-CAN	Classifier Workshop	May.	6,785.26
3.- PARA-BADMINTON Classifier / Admin course	OTTAWA-CAN	REFEREES TRAINING	May.	3,092.00
4.- PARA-BADMINTON Classifier / Admin course	OTTAWA-CAN	UMPIRES TRAINING	May.	3,364.00
5.- PARA-BADMINTON National Course	SUCRE BOLIVIA		DEC	3,124.76
6.- PLAYERS GRANT	PER,CAN,USA,BRA		DEC	25,000.00
7.- PARA-BADMINTON Argentina	ARGENTINA		DEC	7,112.23
TOTAL				50,000.25

**BADMINTON PAN AM
PLAYER DEVELOPMENT
2019**

ACTIVITY	DATE	AMOUNT
Paso Camp (MEX)	April	17,821.16
PAN AM JUNIOR ACADEMY	July	22,564.00
PLAYER CAMP II -Aguascalientes MEX	September	30,581.53
TRAVEL GRANT	December	3,031.00
TOTAL		73,997.69

**BADMINTON PAN AM
COACH EDUCATION
2019**

ACTIVITY	DATE	AMOUNT
COACH LEVEL 1- JAMAICA	January	15,107.31
COACH LEVEL 2 -ARGENTINA	February	5,627.85
PASO "COACHES	February	11,061.47
COACH LEVEL 1 BOL/ VEN	February	1,350.80
COACH LEVEL 1 PILOT (ESA)	June	2,662.68
COACH LEVEL 2 PILOT (MEX)	SEP/DEC	2,184.00
UNIVERSITY PROJECT	October	7,160.00
COACH LEVEL 3 PILOT(LIMA)	November	12,769.96
COACH LEVEL 1 (TTO)	December	1,555.00
LEVEL1 COURSE SUPPORT (BRA)	November	1,080.00
COACH LEVEL1 (ARG)	December	3,489.97
DEVELOPMENT COACH MEETING		4,885.00
TOTAL		68,934.04

**BADMINTON PAN AM
SHUTTLE TIME
2019**

ACTIVITY	DATE	AMOUNT
SCHOOL EQUIPMENT	FEB/OCT/DEC	33,564.92
SHUTTLE TIME COURSE BOL/ESA/PAR/COL/URU/DOM		10,913.00
SHUTTLE TIME WAVE		3,800.00
TOTAL		48,277.92

**BADMINTON PAN AM
CAPACITY BUILDING
2019**

ACTIVITY	DATE	AMOUNT
FRENCH ISLANDS	February	4,035.00
HAITY ACTIVITY	FEB/OCT	9,919.00
TOTAL		13,954.00

BADMINTON PAN AM MARKETING & COMMUNICATION 2019					
ACTIVITY	PLACE	PARTICIPANT	DATE	AMOUNT	
Streaming Team Event	Lima- Peru	Pan Am staff	February	3,359.00	
Streaming Individual Event	Aguas Calientes - Mexico	Pan Am staff	April	4,799.80	
Streaming Pan Am Junior	Moncton - Canada	Badminton Canada	July	6,875.00	
Editions			May	2,000.00	
Social Media			Oct	3,000.00	
TOTAL				20,033.80	

BADMINTON PAN AM EVENTS 2019		
ACTIVITY	DATE	AMOUNT
Pan Am Team Championships -Lima 2019	February	4,198.80
Pan Am Individual Championships - Mexico 2019	April	6,138.23
Pan Am Junior Championships - Moncton 2019	July	20,423.00
Staff Travel - Events	September	1,050.10
TOURNAMENT GRANT		
Jamaica International 2019	March	5,000.00
Peru International 2019	June	5,000.00
Carebaco International (Barbados) 2019	August	5,075.00
International Mexicano 2019	September	5,075.00
Guatemala International 2019	September	5,075.00
Sto Domingo Open 2019	October	5,054.00
Brazil International 2019	October	5,075.00
Suriname International 2019	November	5,075.00
El Salvador International 2019	December	3,071.00
Pan Am Individual	April	1,500.00
Pan Am Junior	July	5,000.00
	TOTAL	50,000.00
National Course - Line Judges Lima 2019	February	1,137.82
National Course - Ecuador 2019	March	1,194.21
National Course - CRC 2019	November	1,123.00
Events Commnittee Meeting Lima 2019	August	938.00
TOTAL EVENTS 2019		86,203.16