

AGM 2020 - VIRTUAL
BPAC – ADMINISTRATION REPORT

(June 2019-May2020)

BADPANAM

OF THE ASSOCIATION AND ITS BODIESS

In order to comply with the agreements adopted and requests made at the meetings held at the AGM in May 2019, amendments were made to the statute of BADPANAM, mainly to provide for the entry of new partners who are the federations of the member countries as well as to bring the board's formation into line with the rules governing the Confederation. That is, a representative Vice-President for each Region.

Thus, these statutory amendments have been recorded in the BADPANAM Register item and consequently the composition of the Board of Directors has also been registered in accordance with the last elections held.

Also because of the resignation made by the Director of Operations, Ms. Pilar Carrillo, effective 1 January 2020, Mr Germán Valdez assumed that position; all of which was also duly recorded in due course so that the new Director has all the powers that correspond to the post from the beginning of his work.

UPDATING RECORDS AND DATA

The Association was registered from the beginning of its activities in the Register of Entities Exempted from Income Tax. Transfers

from the account held open in Canada and in which BWF contributions were received were correctly recorded as extraordinary contributions from the Confederation itself, resulting in no tax costs. Because it was decided to centralize all financial management in the local account (PERU) for better control and audit of the accounts; the amounts that the BWF sends for the financing of activities and other items are currently received in the local bank account (PERU). Since activities are carried out not only in Peru, all income generates an income tax payment at the rate of 1.5%

Changes to the Board of Directors were declared in the RUC in the field of related persons. The new Chief Operating Officer was also declared.

Sunat Compliance:

It is the national tax body, on September 19, 2019, it carried out an audit in the offices of Badpanam, to verify compliance with formal obligations:

- Constitution and statutes of the association.
- Proof of payment of purchases, book purchase record.
- Salary form
- Fixed Asset Table
- Books of Minutes of the Board of Directors and Book of Agreements of Assembly of Associates.
- Accounting System (Legalized and Printed Ledgers)

-Monthly IGV and Income Statements, Annual Income Tax Return.

The result of the audit was satisfactory, finding no fault of our formal obligations.

RECORD OF BWF INCOME

The book of Acts of the Association has recorded the acceptance of transfers made from the account of the Pan American Confederation of Badminton (Canada) in 2019 under the concept of extraordinary contributions. All income was intended to cover authorized purposes (expenses of organized activities, payment of form, office expenses).

Since 2020, contributions made directly by the World Badminton Federation have been recorded in the Association's Minutes book. Contributions are also being earmarked to cover specific activity expenses, payment of form, office expenses, among others.

Staff/Personal:

In the last 12 months the staff of the Office is composed of 9 collaborators: Ms. Mirtha Rosales, (Administration), Delia Valenzuela (Development), Josue Angulo (Communications), Ricardo Salamanca (Events), Jorge Sabastizagal (Development), Mario Carrera (Development), Leonardo Puyen (Events), Juan Pablo Alvarado (Development) and German Valdez (COO). Ms Pilar Carrillo resigned on personal grounds on 31 December 2019.

All staff comply with their responsibilities and obligations and regularly complied with schedules. Following the State of

Emergency decreed by the National Government of Peru and continuing to date, the activities in the office are carried out in person only by some staff members and others do so in a virtual way.

RELATIONS WITH BWF:

Our continued communication with the Malaysian-based BWF main office is frequent and very positive. The various programs and their activities are met, we report twice a year, on date according to your requirements, like other Continental Confederations.

Thanks for your time and support.