

**BADMINTON PAN AMERICAN  
STATEMENT OF RECEIPTS AND DISBURSEMENTS  
(UNAUDITED – SEE ACCOUNTANT’S REPORT)  
FOR THE YEAR ENDED 31 DECEMBER 2018**

## **ACCOUNTANT'S REPORT**

To the Board Members of  
Badminton Pan American:

On the basis of information supplied by management, I have compiled the enclosed Statement of Receipts and Disbursements of Badminton Pan American for the year ended 31 December 2018

We did not perform an audit on the information. In the course of completing this statement nothing came to our attention that would indicate that this report is materially misstated.

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**Keith Smith**  
April 2 2019

**BADMINTON PAN AMERICAN  
STATEMENT OF RECEIPTS & DISBURSEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2018**

<b><u>RECEIPTS</u></b>	<b><u>31-Dec 2018</u></b>	<b><u>31-Dec 2017</u></b>
BWF Development Fund	\$257,060	\$257,061
Player Development grant	94,000	84,000
Miscellaneous (withdrawal fees)	4,268	
Marketing Grants	20,000	20,000
Program Funding		96,236
Tournament Development Grant	44,300	50,000
Para Badminton Grant	40,000	29,000
Umpire development Grant	19,780	
Special project Haiti	27,500	
Sspecial Projects		
Contestable Grant	114,236	
Shuttle Time Equipment Grant	42,000	42,000
Technical Grants		25,000
Rio Brazil		25,800
Women in Badminton Grant	20,000	15,000
Human Resource Grant	4,426	
Claims	1,875	
Capacity Grant	48,000	-
TUC Grant	38,000	
Subscriptions	21,371	20,075
Special Project Columbia		
Olympic Solidarity Project		3,827
Para Badminton Grant		-
Other	10,263	4,960
New Office plus employee benefits		93,982
YOG Special Project		22,500
Extra Para Badminton Grant		9,000
WAOS Course Grant		15,000
Columbia Special Project		7,500
<b>TOTAL RECEIPTS</b>	<b><u>807,079</u></b>	<b><u>820,941</u></b>
 <b><u>DISBURSEMENTS</u></b>		
Administrative	324,746	253,683
	20,630	
Marketing	18,118	18,370
Events	138,878	178,977
Governance	57,684	55,039
Development	204,680	207,601
Women in Badminton	20,495	7,670
Technical	54,145	22,253
Para Badminton	19,929	44,713
<b>TOTAL DISBURSEMENTS</b>	<b><u>859,305</u></b>	<b><u>788,306</u></b>
 <b>EXCESS OF RECEIPTS OVER EXPENSES</b>	 <b>(52,226)</b>	 <b>32,635</b>
<b>OPENING BANK BALANCE</b>	<b>53,720</b>	<b>33,936</b>
<b>CLOSING BANK BALANCE</b>	<b><u>1,494</u></b>	<b><u>53,720</u></b>

See notes to statement

**BADMINTON PAN AMERICAN**  
**Notes to Statement**  
**For the Year Ended December 31, 2018**

1. Nature of Operations:

Badminton Pan American is a division of the Badminton World Federation from which the majority of funding for the operations of Badminton Pan American is obtained.

2. Nature of Presentation:

The statement was prepared on a cash basis. No accruals have been reported for any expenses incurred but not paid at year end. There has been no recognition given for any amounts due to Badminton Pan American and not received by year end.

3. Accounting Policy:

In line with a cash basis, any capital items are recorded as an expense in the year they are paid and not amortized over future periods.

**BADMINTON PAN AM  
ADMINISTRATION  
2018**

1.- SALARIES		274.177,29
2.- TELEPHONE AND INTERNET		1.041,00
3.- PROFESIONAL FEES		13.206,25
4.- OFFICE RENT		28.800,00
5.- BANK FEES		5.932,00
6.- STORAGE MIAMI		1.590,00
<b>TOTAL ADMINISTRATION EXPENSES</b>	<b>TOTAL</b>	<b>324.746,54</b>

**BADMINTON PAN AM  
OTHER ADMINISTRATIVE EXPENSES ( SCHEDULE)  
2018**

OFFICE SUPPLIES		16.108,82
TRANSPORT		468,89
COPIES / PRINTING		692,00
CUSTOMS		1.960,00
OFFICE CLEANING		362,00
TRANSLATIONS		1.038,00
<b>TOTAL OTHER ADMIN EXPENSES.</b>		<b>20.629,71</b>

**BADMINTON PAN AM  
MARKETING & COMMUNICATION  
2018**

LIVE STREAMING MALE & FEMALE PAN AM TEAM CHAMPS.		3.500,00
LIVE STREAMING PAN AM JUNIOR CHAMPS.		5.000,00
SOCIAL MEDIA, PLAYER PROFILES		4.000,00
WEBMASTER		2.618,00
EDITIONS		3.000,00
<b>TOTAL MARKETING EXPENSES</b>		<b>18.118,00</b>

**BADMINTON PAN AM  
EVENTS  
2018**

Male and Female Continental Championships 2018		<b>21.508,00</b>
Qualifiers Travel Grant		<b>12.000,00</b>
<b>TOTAL</b>		<b>33.508,00</b>
XXVII Pan Am Individual Championships		<b>17.095,00</b>
XXVII Pan Am Junior Championships		26.053,00
Pan Am Junior Visit		1.597,00
<b>TOTAL</b>		<b>27.650,00</b>
<b>TOURNAMENT GRANT</b>		
Brazil International		5.000,00
Jamaica International		5.000,00
Peru International		5.000,00
Carebaco International ( Suriname)		5.075,00
Mexico International		5.075,00
Guatemala International		5.075,00
Santo Domingo International		5.075,00
Suriname International		5.075,00
El Salvador International		3.000,00
<b>TOTAL</b>		<b>43.375,00</b>
Events Committee Meeting Lima-October		2.919,85
World Junior Championships Toronto		14.330,00
<b>TOTAL EVENTS 2018</b>		<b>138.877,85</b>



**BADMINTON PAN AM  
GOVERNANCE  
2018**

1.- EXCO MEETING LIMA ( February)		15.127,74
2.- AGM AND EXCO MEETING BANGKOK ( May)		
AGM	28.615,76	
EXCO	13.940,69	
<b>TOTAL</b>		<b>42.556,45</b>
<b>TOTAL GOVERNANCE 2018</b>		<b>57.684,19</b>

<b>BADMINTON PAN AM DEVELOPMENT 2018</b>		
1.-SHUTTLE TIME PILOT ( Venezuela & Bolivia)		7.324,26
2.-PLAYER DEVELOPMENT CAMP ( TTO & Jamaica)		17.868,92
3.-COACHES CONFERENCE COACH EDUCATION (TTO)		9.125,67
4.-COACH LEVEL 2 TUTTORS PILOT AND COACHES (		16.016,98
5.-COACH CONFERENCE COACH COACH EDUCATION (Guatemala)		8.766,18
6.-PASO PROJECT GUATEMALA ROAD AND TO BARRANQUILLA		14.698,90
7.-UNIVERSITY PROJECT COACH EDUCATION		1.605,56
8.-PAN AM JUNIOR ACADEMY 2018 ( Salvador Bahia)		8.916,50
9.-SHUTTLE TIME SUPPORT ( Buenos Aires) YOG		10.000,00
10.-HAITI PROJECT 2018		17.500,69
11.- PLAYER DEVELOPMENT CAMP MEX		26.886,02
12.- COACH LEVEL 1 ( Mexico)		460,99
13.- TOURNAMENT SOFTWARE COURSE ( DOM)		1.295,30
14.- EQUIPMENT PURCHASE (SHUTTLE TIME) SUPRO MUNDIAL		26.806,00
15.-BWF DEVELOPMENT MEETING		2.041,00
16.-SHUTTLE TIME WAVE SUPPORT		1.000,00
17.- COACH LEVEL 2 LIMA (PER,PAR,ARG,COL)		5.798,71
18.-COACHES CONFERENCE COACH EDUCATION (Salvador Bahia)		2.213,41
19.-U19 SUPPORTb; WINNERS ( Brazil, Canada)		5.000,00
20.-PLAYER DEVELOPMENT CAMP		4.117,00
21.-EQUIPMENT GRANT		17.238,00
<b>TOTAL DEVELOPMENT EXPENSES</b>		<b>204.680,09</b>

**BADMINTON PAN AM  
WOMEN IN BADMINTON  
2018**

COACHES CONFERENCE TTO ( February)		1.100,80
TECHNICAL OFFICIALS CC TTO( February)		1.620,66
TECHNICAL OFFICIALS CC GUA ( April )		1.514,80
COACH CONFERENCE BRA ( July)		1.015,00
TECHNICAL OFFICIALS CC (July-August)		3.594,00
TECHNICAL OFFICIALS SAO PAULO (August)		2.938,00
TECHNICAL OFFICIALS PARA-BADMINTON LIMA ( Nov)		1.387,00
WRBINAR TECHNICAL OFFICIALS EXPERIENCE		500,00
WIB GROUP MEETING		2.695,00
WORLD JR. COACHES CONFERENCE CANADA ( Nov)		4.130,00
<b>TOTAL WOMEN IN BADMINTON EXPENSE 2018</b>		<b>20.495,26</b>

**BADMINTON PAN AM  
TECHNICAL OFFICIALS 2018**

	<b>REFEREE &amp; UMPIRE MENTOR PROGRAM</b>	2.310,00
		3.522,00
		5.080,00
	<b>TOTAL</b>	<b>10.912,00</b>
	<b>TECHNICAL OFFICIALS GRANT REFEREES</b>	
		3.948,25
		1.908,50
		2.599,00
	<b>TOTAL</b>	<b>8.455,75</b>
	<b>UMPIRES</b>	1.945,38
		3.984,65
		6.485,39
	<b>TOTAL</b>	<b>12.415,42</b>
	<b>TECHNICAL OFFICIALS ASSESSMENT</b>	8.148,00
	<b>NATIONAL COURSE ( BOLIVIA)</b>	1.193,50
	<b>REFERRE TOURNAMENT CIRCUIT 2018</b>	
	IV Jamaica International ( Jamaica)	630,70
	33TH Brazil International ( Foz do Iguazu)	1.582,00
	XX Giraldilla International ( La Habana)	696,00
	Argentina International ( Buenos Aires)	700,00
	Peru International Series ( Lima )	825,00
	Peru Inernational (Lima)	899,00
	2018 Yonex K&D Graphics Int Series (USA)	787,14
	Carebaco International ( Suriname)	1.646,00
	IX International Mexicano ( Aguas Calientes)	951,00
	V International Series Mayor ( Guatemala)	615,00
	IX Santo Domingo Open ( Dominicana)	742,00
	XXII Suriname International ( Paramaribo)	436,00
	Dominican Open ( Dominicana)	873,00
	El Salvador Future Series ( El Salvador)	648,00
	2018 Yonex K&D Graphics Int Challenge (USA)	989,00
	<b>TOTAL</b>	<b>13.019,84</b>
	<b>TOTAL TECHNICAL OFFICIALS 2018</b>	<b>54.145,01</b>

**BADMINTON PAN AM  
 PARA-BADMINTON  
 2018**

1.- PLAYER CAMP OCT-NOV		6.030,16
2.- TECHNICAL OFFICIALS TRAINING		1.038,00
3.-COACHING WORKSHOP		7.301,14
4.- ADMIN / COACH AGITOS PROJECT		2.201,00
5.- CAMP COLUMBA		3.358,00
<b>TOTAL PARA-BADMINTON EXPENSES 2018</b>		<b>19.928,30</b>